

First Day Performance of New Listings 2010 to 2012 - IPOs

Average Return has been around 34% on the first trading day

Company Name	Type of Offer	Date Listed	Issue Price Rs.	First Day Market Price			First Day Price Performance	
				High Rs.	Low Rs.	Close Rs.	Change Rs.	% Change
Renuka Agri Foods Ltd	IPO	4-Jan-10	2.25	4.30	3.50	3.70	1.45	64.44
Ceylon Tea Brokers Ltd	IPO	16-Mar-10	2.00	5.25	3.20	4.50	2.50	125.00
2010 Raigam Wayaba Salts Ltd	IPO	29-Apr-10	2.50	5.25	4.00	4.20	1.70	68.00
Vallibel Finance Ltd	IPO	4-May-10	22.00	34.25	29.50	30.25	8.25	37.50
Odel Ltd	IPO	4-Aug-10	15.00	38.50	29.80	32.50	17.50	116.67
PC House Ltd	IPO	26-Aug-10	11.00	14.70	10.90	11.00	-	-
Hydro Power Ltd	IPO	25-Nov-10	10.00	16.00	15.00	15.60	5.60	56.00
Laugfs Gas Ltd	IPO	8-Dec-10	23.00	31.00	24.90	26.50	3.50	15.22
Laugfs Gas Ltd Non-Voting	IPO	9-Dec-10	15.00	17.10	16.20	16.40	1.40	9.33
2011 Panasian Power Ltd	IPO	7-Jan-11	3.00	4.00	3.50	3.70	0.70	23.33
Singer Finance Lanka Ltd	IPO	17-Jan-11	15.00	50.80	35.00	49.20	34.20	228.00
HVA Foods Ltd	IPO	15-Feb-11	16.00	29.00	23.20	26.30	10.30	64.38
Union Bank of Colombo Ltd	IPO	29-Mar-11	25.00	45.00	38.00	38.40	13.40	53.60
Free Lanka Capital Holding Ltd	IPO	18-Apr-11	5.00	6.00	5.50	5.80	0.80	16.00
Expolanka Holdings Ltd	IPO	13-Jun-11	14.00	15.00	14.20	14.40	0.40	2.86
Vallibell One Ltd	IPO	8-Jul-11	25.00	38.50	30.00	30.70	5.70	22.80
Softlogic Holdings Ltd	IPO	12-Jul-11	29.00	25.00	16.20	18.10	(10.90)	(37.59)
Browns Investments Ltd	IPO	26-Jul-11	5.00	5.30	4.50	4.80	(0.20)	(4.00)
Textured Jersey Lanka Ltd	IPO	9-Aug-11	15.00	15.00	13.50	14.00	(1.00)	(6.67)
Central Investments and Finance Ltd	IPO	18-Aug-11	10.00	12.60	9.50	12.10	2.10	21.00
Trade Finance and Investments Ltd	IPO	27-Oct-11	20.00	26.00	19.00	20.00		
People's Leasing Company Ltd	IPO	24-Nov-11	18.00	18.30	17.00	17.90	(0.10)	(0.56)
2012 Waskaduwa Beach Resort Ltd	IPO	3-Jan-12	12.50	17.00	13.00	14.00	1.50	12.00
Kalpitiya Beach Resort Ltd	IPO	3-Jan-12	17.50	24.00	16.60	17.00	(0.50)	(2.86)
Asia Assets Finance Ltd	IPO	12-Jan-12	2.50	4.30	3.00	4.20	1.70	68.00
Access Engineering Ltd	IPO	27-Mar-12	25.00	29.30	25.00	26.30	1.30	5.20
Mackwoods Energy Ltd	IPO	25-Apr-12	14.00	16.00	14.00	14.70	0.70	5.00
Hikkaduwa Beach Resort Ltd	IPO	17-Dec-12	20.00	29.80	21.10	21.30	1.30	6.50

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2010 Sinhaputhra Finance Ltd	Introduction	2-Jun-10	75.00	140.00	100.00	101.75	26.75	35.67
Citizens Development Bank Ltd	Introduction	6-Oct-10	15.00	165.00	60.00	92.70	77.70	518.00
2011 Senkadagala Finance Company Ltd	Introduction	22-Mar-11	20.00					
Chilaw Finance Ltd	Introduction	26-May-11	11.00	60.00	26.60	30.60	19.60	178.18
Swarnamahar Financial Services Ltd	Introduction	26-May-11	11.40	100.00	41.00	44.00	32.60	285.96
The Multi Finance Company Ltd	Introduction	30-May-11	14.80	65.00	27.50	30.50	15.70	106.08
Commercial Credit Ltd	Introduction	1-Jun-11	25.40	45.00	23.00	33.00	7.60	29.92
Mercantile Investments Ltd	Introduction	2-Jun-11	1,562.00					
AMW Capital Leasing Ltd	Introduction	8-Jun-11	22.35					
Bimputh Lanka Investments Ltd	Introduction	13-Jun-11	10.56	25.00	25.00	25.00	14.44	136.74
Associated Motor Finance Ltd	Introduction	23-Jun-11	135.00				(135.00)	(100.00)
Abans Financial Services Ltd	Introduction	27-Jun-11	9.50	104.50	51.00	79.80	70.30	740.00
Orient Garments Ltd	Introduction	29-Jun-11	23.00	40.00	26.50	27.90	4.90	21.30
Lanka Orix Finance Company Limited	Introduction	7-Jul-11	5.00	22.50	11.90	12.60	7.60	152.00
Nanda Investments and Finance Limited	Introduction	20-Jul-11	1.70	18.60	18.60	18.60	16.90	994.12
Softlogic Capital Limited	Introduction	21-Sep-11	40.00	75.00	46.00	46.50	6.50	16.25
Capital Alliance Finance Ltd	Introduction	4-Oct-11	15.00	50.00	35.40	39.90	24.90	166.00
Entrust Securities Ltd	Introduction	29-Nov-11	20.00	55.50	39.90	40.00	20.00	100.00
2012 PC Pharma Ltd	Introduction	18-Jan-12	10.00	89.00	50.00	51.60	41.60	416.00
Agstar Fertilizers Limited	Introduction	16-Feb-12	9.00	18.90	15.00	17.90	8.90	98.89
Agstar Fertilizers Limited - Non Voting	Introduction	16-Feb-12	6.00	15.00	15.00	15.00	9.00	150.00
Taprobane Holdings Limited	Introduction	17-May-12	6.00	10.00	6.80	7.00	1.00	16.67
Sanasa Development Bank Ltd	Introduction	5-Jun-12	125.00	770.00	360.00	500.00	375.00	300.00
Commercial Leasing and Finance Limited	Introduction	5-Jun-12	5.00	5.30	3.00	3.00	(2.00)	(40.00)
Orient Financial Services Corporation Ltd	Introduction	7-Jun-12	14.00	30.00	15.00	17.20	3.20	22.86
Ramboda Falls Limited	Introduction	18-Jun-12	10.00	35.00	15.00	24.10	14.10	141.00
PCH Holdings Limited	Introduction	28-Jun-12	10.00	34.00	13.50	14.70	4.70	47.00
Beruwala Resorts Limited	Introduction	4-Jul-12	4.00	5.50	3.40	3.50	(0.50)	(12.50)
George Steuart Finance Limited	Introduction	12-Sep-12	20.00	220.00	200.00	213.70	193.70	968.50
Asia Siyaka Commodities Limited	Introduction	12-Sep-12	2.00	22.00	9.00	9.90	7.90	395.00